



VAA And Company

CHARTERED ACCOUNTANTS

CA. Shreyas Suhas Shah

Partner

F03-Second Floor, Shreeji Appt. ,
Saraf Katta, Shaniwar Peth,
Miraj 416 410.

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E-mail ID - cashreyas24@gmail.com

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF SRIYAMI FARMERS PRODUCER COMPANY LIMITED

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of SRIYAMI FARMERS PRODUCER COMPANY LIMITED which comprise the Balance Sheet as at 31st March, 2021, the Statement of Profit and Loss, for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



Auditor's Responsibility

Our responsibility is to express an opinion on these Standalone Financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2021, and its profit/loss and its cash flows for the year ended on that date.



Report on Other Legal and Regulatory Requirements

As required by Section 143(3) of the Act, we report that:

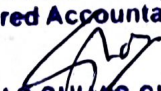
- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
- (c) The accounts of the branch offices of the Company have been audited by us under Section 143 (8) of the Act and have been properly dealt with by us in preparing this report.
- (d) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account and with the accounts of the branches
- (e) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (f) On the basis of the written representations received from the directors as on 31st March, 2021, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place of Signature: Miraj

Date: 02nd January 2022

UDIN- 22177864ADYLZC6736

For, VAA And Company
Chartered Accountants


SHREYAS SUHAS SHAH
M.No. 177864



SRIYAMI FARMERS PRODUCER COMPANY LIMITED

Registered office Address : H. NO. 49 MALANGAON TAL. K. MAHANKAL, DIST. SANGLI SANGLI Sangli MH 416405 IN
CIN : U01110PN2020PTC195767

Balance Sheet as at 31st March, 2021

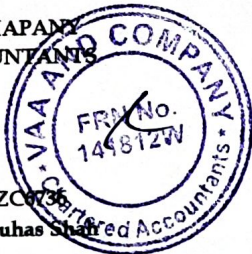
Particulars	Note No.	As at 31st March, 2021	As at 31st March, 2020
		Amount	Amount
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1	16,00,000.00	-
(b) Reserves and surplus	2	2,11,277.83	-
		18,11,277.83	-
22 Non-Current liabilities			
(a) Long-term borrowings	3	-	-
3 Current liabilities			
(a) Short-term borrowings	4	-	-
(c) Deferred tax assets (net)		-	-
(b) Trade payables	5	-	-
Total outstanding dues of micro enterprises and small enterprises		-	-
Total outstanding dues of other than micro enterprises and small enterprises		-	-
(d) Other Current Liabilities	6	-3,005.08	-
		-3,005.08	-
TOTAL		18,08,272.75	-
B ASSETS			
1 Non-current assets			
(a) Property, Plant and Equipment			
(i) Tangible assets	7	-	-
(b) Non-current investments	8	-	-
(c) Deferred tax assets (net)		-	-
(d) Other non-current assets	9	-	-
2 Current assets			
(a) Inventories	10	13,48,185.00	-
(b) Trade receivables	11	2,81,970.00	-
(c) Cash and cash equivalents	12	1,78,117.75	-
(d) Other current assets	13	-	-
		18,08,272.75	-
TOTAL		18,08,272.75	-
See accompanying notes forming part of the financial statements			

AS PER OUR REPORT OF EVEN DATE ATTACHED

For VAA AND COMPANY
CHARTERED ACCOUNTANTS

SRIYAMI FARMERS PRODUCER COMPANY LIMITED

UDIN-22177864ADYLZC0706
Partner : CA Shreyas Suhas
Mem. NO. 177864
FRN. 142812W



POOJA VIJAY SHINDE
DIRECTOR
DIN :- 08952038

SUREKHA SANDEEP LANDAGE
DIRECTOR
DIN :- 08952039

Place : Miraj
Date : 02/01/2022

SRIYAMI FARMERS PRODUCER COMPANY LIMITED

Registered office Address : H. NO. 48 MALANGAON TAL K.MAHANKAL DIST SANGLI SANGLI Sangli MH 416405 IN

CIN : U01110PN2020PTC195767

Statement of Profit and Loss for the year ended 31st March,2021

Particulars	Note No.	For the year ended	For the year ended
		31st March 2021	31st March 2020
		Amount	Amount
A CONTINUING OPERATIONS			
1 Revenue from Continuing operations	14	65,59,081.00	-
2 Other Income	15	-	-
3 Total revenue		65,59,081.00	-
4 Expenses			
(a) Cost of material consumed	16	-	-
(b) Purchase Stock in Trade	17 a.	76,03,012.92	-
(b) Changes in inventories of finished goods, and stock in trade	17 b.	-13,48,185.00	-
(c) Employee benefits expense	18	2,750.00	-
(d) Finance costs	19	2,645.25	-
(e) Depreciation and amortisation expense	7	-	-
(f) Other expenses	20	87,580.00	-
Total expenses		63,47,803.17	-
5 Profit/(Loss) before tax (3 ± 4)		2,11,277.83	-
6 Tax expense:			
Current Tax		-	-
Deferred Tax Asset		-	-
7 Profit/(Loss) from continuing operations (5 ± 6)		2,11,277.83	-
TOTAL OPERATIONS		2,11,277.83	-
8 Profit/(Loss) for the year (6 ± 7)		2,11,277.83	-
9 Earnings per share (Basic)	22	-	-
See accompanying notes forming part of the financial statements			

AS PER OUR REPORT OF EVEN DATE ATTACHED

For VAA AND COMAPANY
CHARTERED ACCOUNTANTS

SRIYAMI FARMERS PRODUCER COMPANY LIMITED

UDIN-22177864ADYLZC6736
Partner : CA Shreyas Suhas Shah
Mem. NO. 177864
FRN. 142812WPOOJA VIJAY SHINDE
DIRECTOR
DIN :- 08952038SUREKHA SANDEEP LANDAGE
DIRECTOR
DIN :- 08952039Place : Miraj
Date : 02/01/2022

SRIYAMI FARMERS PRODUCER COMPANY LIMITED

Registered office Address : H. NO. 48 MALANGAON TAL K.MAHANKAL DIST SANGLI SANGLI Sangli MH 416405 IN

CIN : U01110PN2020PTC195767

Notes to Financial Statement

Note 1 Share capital

Particulars	As at 31st March, 2021		As at 31st March, 2020	
	Number of shares	Amount	Number of shares	Amount
(a) Authorised Equity shares of ` 100 each with voting rights	as pr Attached List		as pr Attached List	
	-	-	-	-
(b) Issued, Subscribed and fully paid up Equity shares of ` 100 each with voting rights	-	-	-	-
	-	-	-	-
Total	-	16,00,000.00	-	-

(i) All equity shares carry equal rights and obligations including for dividend and with respect to voting.

(ii) Details of shares held by shareholders holding more than 5% of the aggregate shares in the company:

Particulars	As at 31st March, 2021		As at 31st March, 2020	
	Number of shares	Amount	Number of shares	Amount
as per list	0	-	-	-

Reconciliation of the no. of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	As at 31st March, 2021		As at 31st March, 2020	
	Number of shares	Amount	Number of shares	Amount
Opening Balance	as pr Attached List		-	-
Add: Issue of Equity shares with in year	-	-	-	-
Add: Issue of Bonus Shares	-	-	-	-
Closing Balance	-	-	-	-

Note 2 Reserves and surplus

Particulars	As at 31st March, 2021	As at 31st March, 2020
	Amount	Amount
(a) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	-	-
Add: Profit / (Loss) for the year	2,11,277.83	-
Closing balance	2,11,277.83	-
(b) Grant Received from ATMA	-	-
Total	2,11,277.83	-



SRIYAMI FARMERS PRODUCER COMPANY LIMITED

Registered office Address : H. NO. 48 MALANGAON TAL K.MAHANKAL DIST SANGLI

SANGLI Sangli MH 416405 IN

Notes to Financial Statement

Note 3 Long-term borrowings

Particulars	As at 31st March, 2021	As at 31st March, 2020
	Amount	Amount
(a)Loans From Bank		
Total	-	-

Note 4 Short-term borrowings

Particulars	As at 31st March, 2021	As at 31st March, 2020
	Amount	Amount
UNSECURED LOAN	-	-
Total	-	-

Note on security of Loan :



Note 5 Trade Payables

Particulars	As at 31st March, 2021	As at 31st March, 2020
	Amount	Amount
(a) Trade Payables -		
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of other than micro enterprises and small enterprises	-	-
Total	-	-

Notes To Financial Statement**Note 6 Other Payables**

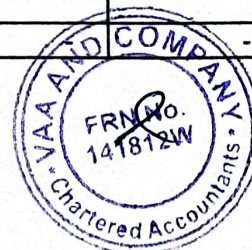
Particulars	As at 31st March, 2021	As at 31st March, 2020
	Amount	Amount
(a) Statutory Remittances:		
GST Payable	-3,005.08	-
TDS Payable- Contractor	-	-
(b) Provision for employee benefits:		
Salary Payable	-	-
Directors Remuneration Payable	-	-
(c) Other Payables		
Professional Fees Payable	-	-
Audit Fees Payable	-	-
Postage & Telephone	-	-
Water Charges Payable	-	-
Electricity Charges Payable	-	-
Labour Cess Payable	-	-
Rent Payable	-	-
	-3,005.08	-

Note 8 Non-current investments

Particulars	As at 31st March, 2021	As at 31st March, 2020
	Amount	Amount
(a) Investment in Unquoted Equity Shares:		
(c) Investment in Immovable Property		
(b) Investment in Saraswat Bank Shares	-	-
	-	-

Note 9 Other non-current assets

Particulars	As at 31st March, 2021	As at 31st March, 2020
	Amount	Amount
(a) Security Deposit		
Deposit from Contytractor	-	-
M.S.E.B Deposit	-	-
Security Deposit (Water Charges)	-	-
(b) Loans & Advances		
	-	-



Notes To Financial Statement

Note 10 Inventories

(As taken, valued and certified by the management at cost)

Particulars	As at 31st March, 2021	As at 31st March, 2020
	Amount	Amount
(a) Finished Goods	13,48,185.00	-
(b) Raw Material	-	-
(c) Trading Goods	-	-
	13,48,185.00	-

Note 11 Trade receivables

Particulars	As at 31st March, 2021	As at 31st March, 2020
	Amount	Amount
Trade receivables outstanding for a period exceeding six months from the date they were due for payment	-	-
Trade receivables outstanding for a period not exceeding six months from the date they were due for payment	2,81,970.00	-
	2,81,970.00	-

Note 12 Cash and cash equivalents

Particulars	As at 31st March, 2021	As at 31st March, 2020
	Amount	Amount
(a) Cash on hand	1,47,682.00	-
(b) Cash at Bank		
SBI Tasgaon	26,668.90	-
Union Bank 35230	3,766.85	-
Total	1,78,117.75	-

Note 13 Other current assets

Particulars	As at 31st March, 2021	As at 31st March, 2020
	Amount	Amount
Balances with government authorities		
Preliminary Expenses (Company formation Expenses as per Company Secretary Bill)	-	-
Total	-	-



SRIYAMI FARMERS PRODUCER COMPANY LIMITEDRegistered office Address : H. NO. 48 MALANGAON TAL K.MAHANKAL DIST SANGLI
SANGLI Sangli MH 416405 IN

Notes to Financial Statement

CIN : U01110PN2020PTC195767

Note 14 Revenue from operations

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
	Amount	Amount
(a) Operating Income		
Sales	65,59,081.00	-
(b) Other Operating Revenue (Grant)	-	-
Total	65,59,081.00	-

Sub Note 14 Details of Goods Sold

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
	Amount	Amount
SALE OF FINISHED GOODS	65,59,081.00	
SUB TOTAL -A	65,59,081.00	-
SALE OF TRADING GOODS		
SUB TOTAL -B	-	-
Total	65,59,081.00	-

Note 15 Other Income

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
	Amount	Amount
(a) Interest Income	-	-
(b) Share Dividend	-	-
(c) Gold Valuation Fees Received	-	-
(d) Anudan Received	-	-
(e) Discount Received	-	-
Total - Sale of services	-	-

Note 16 Cost of Material Consumed

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
	Amount	Amount
Opening stock of Raw Material		-
Add: Purchases of raw material		-



Less: Closing stock of Raw Material	-	-
Cost of Material Consumed	-	-

Note 17 a. Operating Expenses

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
	Amount	Amount
Purchase	75,61,012.92	-
Direct Expenses	42,000.00	-
Total	76,03,012.92	-

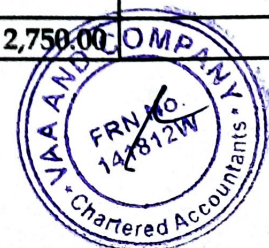
Note 17 b. Changes in inventories of finished goods and Stock in Trade

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
	Amount	Amount
<u>Inventories at the end of the year:</u>		
Closing stock of Trading Goods	-	-
Closing stock of finished Goods	13,48,185.00	-
a)	13,48,185.00	-
<u>Inventories at the beginning of the year:</u>		
Opening stock of Trading Goods	-	-
Opening stock of finished Goods	-	-
b)	-	-
Total	-13,48,185.00	-

Note 18 Employee benefits expense

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
	Amount	Amount
Salary & Wages	2,750.00	-
Total	2,750.00	-

Note 19 Finance costs



Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
	Amount	Amount
(a) Interest Paid - Bank	-	-
(b) Bank Charges	2,645.25	-
	-	-
Total	2,645.25	-

Note 20 Other expenses

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
	Amount	Amount
<u>ADMINISTRATIVE EXPENSES</u>		
Accounting Fees	12,000.00	-
Company Incorporation	35,000.00	-
Electricity Bill	3,750.00	-
Festival Expenses	2,100.00	-
Office Rent	12,000.00	-
Printing And Stationery	3,460.00	-
Shop Expenses	1,870.00	-
Telephone Exp	2,400.00	-
Travelling Exp	15,000.00	-
Total	87,580.00	-

Sub-note to Notes 20

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
	Amount	Amount
(i) Payments to the auditors comprises (net of service tax input credit, where applicable):	-	-
As auditors - statutory audit	-	-
Total	-	-



Note 7 Property, Plant and Equipment

A Tangible assets	Gross block				Accumulated depreciation and impairment			Net block		
	Balance as at 1 April, 2020	Additions	Disposals	Balance as at 31 March, 2021	Balance as at 1 April, 2020	Depreciation/ amortisation expense for the year	Eliminated on disposal of assets	Balance as at 31 March, 2021	Balance as at 1 April, 2020	Balance as at 31 March, 2021
(a) Office Equipment - Tools & Equipment Plant & Machinery	-	-	-	-	-	-	-	-	-	-
(b) Furniture and Fixtures - Furniture	-	-	-	-	-	-	-	-	-	-
(c) Computers - Computer	-	-	-	-	-	-	-	-	-	-
(d) Electrical - Electrical Installation	-	-	-	-	-	-	-	-	-	-
Electrical Fitting General	-	-	-	-	-	-	-	-	-	-
(e) Dies & Moulds - Dies & Moulds	-	-	-	-	-	-	-	-	-	-
(f) Factory Building - Factory Building	-	-	-	-	-	-	-	-	-	-
(g) Construction - Construction	-	-	-	-	-	-	-	-	-	-
(h) Shed -	-	-	-	-	-	-	-	-	-	-
(i) Lawn Machine -	-	-	-	-	-	-	-	-	-	-
(j) Land -	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-
Previous year	-	-	-	-	-	-	-	-	-	-

Particulars

B. Depreciation and amortisation relating to continuing operations:			
Particulars	Balance as at 31 March, 2021	For the year ended 31 March, 2020	
Depreciation and amortisation for the year on tangible assets as per Note 12	-	-	-
Less: Utilised from revaluation reserve	-	-	-
Depreciation and amortisation relating to continuing operations	-	-	-



SRIYAMI FARMERS PRODUCER COMPANY LIMITED
SCHEDULE FORMING PART FORM 3CD - A.Y. 2021-22.
ANNEXURE 'A' : FIXED ASSETS S. NO. 14 OF 3CD :

DEPRECIATION AS PER THE INCOME TAX ACT, 1961

S.NO	DESCRIPTION OF ASSETS	DEPRE RATE %	Opening WDV 01-Apr-20	ADDITION Before 1/10/2020	ADDITION After 1/10/20	DELETION DURING YEAR	TOTAL COST AS AT 31.03.2021	DEPRECIATION FOR THE period	WDV As On 31st March 2021
1	FACTORY BUILDING	10.00%	-	-	-	-	-	-	-
2	TOOLS & EQUIPMENT	15.00%	-	-	-	-	-	-	-
3	ELECTRIC INSTALLATION	15.00%	-	-	-	-	-	-	-
4	FURNITURE & FIXTURE	10.00%	-	-	-	-	-	-	-
5	DIES & MOULDS	15.00%	-	-	-	-	-	-	-
6	VEHICLE	15.00%	-	-	-	-	-	-	-
8	COMPUTER	40.00%	-	-	-	-	-	-	-
9	PLANT & MACHINERY	15.00%	-	-	-	-	-	-	-
10	CONSTRUCTION	0.00%	-	-	-	-	-	-	-
11	SHED	10.00%	-	-	-	-	-	-	-
	TOTAL:		-	-	-	-	-	-	-
	Previous Year		-	-	-	-	-	-	-

